Hi,

I just received the current year Property, Plant & Equipment (PP&E) process narrative from Summit Equipment. I have added it to a task in Canvas for you to access this document. Refer to:

* the *Understand SCOTs, identify WCGWs and relevant controls and relate them to relevant SCOTs and significant disclosure processes* task for PP&E, and
  + *Within that task is the PM 4.2: PP&E process narrative*.

You can also find the process map I ran in GL Analyzer attached to the same task in Canvas (*refer to PM 4.3: PP&E process map*). The process map includes all the entity’s general ledger activity for the year.

The process map can identify the sources or activity impacting the PP&E account as it’s based on all journal entries posted during the year. It also provides an analysis to show whether there are any unusual transactions processed through the SCOT which we should investigate further.

I would like you to read the PP&E process narrative to gain an understanding of how Summit processes additions to PP&E and then use the GL Analyzer process map to validate the information documented in management’s narrative, ensuring that the narrative properly reflects the flow of the SCOT. Once you’ve completed that analysis, create a flowchart to confirm that we understand the critical path of the PP&E SCOT.

It would be great if you could complete this today so we can discuss the results later.

I know you don’t have experience with this yet, so I suggest you watch the *Flowchart and Process Map* Video which explains what a flowchart is, how to create a flowchart and how to compare a process narrative to a GL Analyzer process map to assist in your understanding of a SCOT.

Thanks and kind regards,

Anna